

# Mines and Mining Stocks

## PARK CITY MINES CONSOLIDATE

Comstock and California Owners Reach Agreement, Company Will Be Formed.

OTHER MINES CAN GET IN

CONTINENTAL TRAMWAY AGAIN READY FOR BUSINESS.

The last signature to the agreement having for its object the consolidation of the California and Comstock properties at Park City, was obtained yesterday, and before the close of the present week a corporation capitalized for \$1,000,000 will be organized to take over the two mines. Just what the terms of the agreement entered into were could not be learned during the afternoon, but the statement was made by one party in interest that the new company would be formed on lines that would permit the taking over of additional properties in the neighborhood, providing the owners of them were willing to accept fair terms.

The ownership of the Comstock property now rests with W. S. McCormick, while the California's corporation is intact and embraces quite a number of stockholders, all of whom, it is understood, have now agreed to the consolidation. Negotiations looking to the consolidation of the properties have been pending ever since the Comstock company went to the work to a depth of 450 feet. The latter property was never determined in court, the contention between the two companies made it impossible for either to prosper and the Comstock, after spending practically \$25,000 in the equipment and development of its mine, was forced to look for a way to continue the struggle, a struggle that was made all the harder for a long time through having to handle great quantities of water.

The properties mentioned are located in the western portion of the Park City district. The California has been opened through tunnels and the Comstock through a fine double-compartment and manway shaft to a depth of 450 feet. The latter property is equipped with a fine milling plant and a small mill is located on California ground, as well as the parties to the deal state yesterday that the properties will make a fine block of ground in which to operate, without considering neighboring blocks of ground. It is conceded, however, that the proper way to handle and develop the several mines in the Thane's canyon country is to get them all into one organization, provide a big treasury reserve and then go after several ledges that are known to traverse that section and open them up on an extensive scale and at great depth. Now that the two belligerent neighbors are at last in peace, there is ground for hope that one of these days the proposed new corporation will cover a much larger territory than it will start out with.

CONTINENTAL TRAM REPAIRED.

Will Begin Moving Ore Down Canyon From Alta at Once.

Manager Henry M. Crowther, of the Continental company's Alta properties, is back from camp after having gone over the line of the company's five-mile aerial tramway and approved the reconstruction of the line, which is being reconstructed by the big slides in February. He states that the line will be ready to go into commission again today or tomorrow and that the long ropeway will have plenty to do for some time to come in handling the big tonnage of shipping ore that has accumulated at the mine and in the upper terminal bins since the plant was thrown out of commission. He says there is all of 1,000 tons of this character of ore broken and ready to move, and it will all be sent to market previous to starting the mill on this season's run.

Mr. Crowther says that the company's property has been undergoing steady development since the accident to the tramway and that the ore broken down has come entirely as a result of the development work done. As a whole the camp was never in such fine shape as it is today and Mr. Crowther is sanguine that it will make some of the other districts get up and hustle to keep pace with the strides it will make from now on.

COPPER AND COPPER STOCKS.

Metals Will Average 18c for Year—Stocks Not Affected by Disaster.

Copper prices continue to show a slight advancing tendency. Lake is selling at 18 1/2 and electrolytic at 18 3/4 cents per pound. It is reported that 18 1/2 cents has recently been made for round lots of electrolytic for delivery this month and next. The scarcity of copper for immediate delivery continues a feature of the market, and sales of considerable lots are being made for delivery as far ahead as July and August, says the Boston Commercial.

The prospect is favorable that electrical progress will be a great feature of the history made during the coming year or two. The new money recently secured by the American Telephone company will be expended in extension of lines. Water powers will be harnessed in various sections of North America and Europe this year, and hundreds of electric locomotives will be built for steam railroad companies in this country and abroad. Electric power is beginning to be used in the operation of automobiles. It is in connection with the steam railroads, however, that the introduction of electric power is likely to create the greatest demand for copper. As is quite well known, the New York Central, Baltimore & Ohio, Pennsylvania, New Haven and Canadian Pacific systems are already introducing electric power. If

it gives the results expected its use will be greatly extended.

The prospect continues good that the average price of copper this year will exceed 18 cents per pound. There are no surplus supplies, and producers are finding a ready sale, months in advance, for their entire output.

An earthquake is such an unusual stock market factor that its importance can hardly be judged off-hand. The great disaster to San Francisco has caused a decline in prices, as holders of property in that city very naturally hastened to dispose of their securities and put their floating capital into cash. The only way the earthquake in California is likely to affect the copper situation is by temporarily shutting off the production of the smelters operating in that state. It is not believed that this disaster will lead to any serious business curtailment in general or even in the far west.

MINING STOCK EXCHANGE.

Little Bell Jumps to \$10 a Share—Victor Con. Heavily Bought.

The jump of \$1.50 a share in the price of Little Bell was the feature of trading on 'change yesterday. The market was strong all through the day, and the stocks there was unusual activity. Victor Consolidated in particular found takers for heavy blocks of stock. The stock changed hands at \$4 1/2 to \$5 1/2. Since Saturday afternoon some 100,000 shares of this stock have been taken into camp by somebody. Beck Tunnel moved up at \$1.20. Bondi moved up at \$1.30 and Daly-Judge was higher at \$12.40 to \$12.50. A little of Silver King were parted with at \$3.10. Lower Mammoth was started at \$9.50 and from that it was dropped to \$9.00. In the afternoon it recovered and went to \$9.50. The rest of the active list easily held its own.

During the day a value of \$2,222.12 of stock, with a selling value of \$2,222.12, changed hands, the list of final quotations and record of sales made being as follows:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Alcoa	\$ 3.25	3.25	\$.	3.25
Alice	1.00	1.00	1.25	1.25
B. Beck	1.00	1.00	1.25	1.25
Con. Mercur	2.00	2.00	2.25	2.25
Daly	1.27	1.32 1/2	1.27	1.35
Daly - Judge	12.25	12.55	12.35	12.55
Daly West	4.00	4.50	4.00	4.50
Galena	4.00	4.50	4.00	4.50
Little Bell	10.00	10.00	10.10	10.10
M. Mammoth	4.75	4.75	4.75	4.75
Mammoth	1.85	1.85	1.90	1.90
May Day	2.00	2.25	2.75	2.85
Ontario	10.16	10.16	10.16	10.16
Petro	1.00	1.00	1.00	1.00
Rocco	1.00	1.00	1.00	1.00
Silver King	32.00	32.00	32.00	32.00
Sacramento	1.64	1.64	1.64	1.64
Star Con.	8.50	8.50	8.50	8.50
Swansea	1.00	1.00	1.00	1.00
Sunshine	0.14	0.14	0.14	0.14
U. S. Mining	58.50	58.50	58.50	58.50
Uncle Sam	4.00	4.00	4.00	4.15
Victoria	3.00	3.50	3.50	3.50
Butler	1.00	1.00	1.00	1.00
Butler-L.	1.00	1.00	1.00	1.00
Beck Tunnel	1.19 1/2	1.20	1.19 1/2	1.21
Butler-Jack	1.00	1.00	1.00	1.00
Cyclone	1.00	1.00	1.00	1.00
Century	1.00	1.00	1.00	1.00
Joe Bowers	0.02	0.02 1/2	0.02	0.02 1/2
Little Chief	0.03	0.03 1/2	0.03	0.03 1/2
Little York	0.03	0.03 1/2	0.03	0.03 1/2
Petro	0.03	0.03 1/2	0.03	0.03 1/2
Victor Con.	0.03	0.03 1/2	0.03	0.03 1/2
Yankee Con.	0.03	0.03 1/2	0.03	0.03 1/2
Emerald	0.03	0.03 1/2	0.03	0.03 1/2

NEVADA STOCKS.

Goldfield	1.00	1.00
Jim Butler	2.85	2.85
MacNamara	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00
Tomahawk	1.00	1.00

Forenoon Sales.

Alcoa	100@32.40
Daly-Judge	100@12.40
Little Bell	100@12.50
Lower Mammoth	100@9.50
May Day	100@2.25
Star Con.	100@8.50
Swansea	100@1.00
Uncle Sam	100@4.00
Beck Tunnel	100@1.19 1/2
Butler-Jack	100@1.00
Cyclone	100@1.00
Century	100@1.00
Joe Bowers	100@0.02
Little Chief	100@0.03
Little York	100@0.03
Petro	100@0.03
Victor Con.	100@0.03
Yankee Con.	100@0.03
Emerald	100@0.03

Open Board.

Beck Tunnel	100@1.19 1/2
Butler-Jack	100@1.00
Cyclone	100@1.00
Century	100@1.00
Joe Bowers	100@0.02
Little Chief	100@0.03
Little York	100@0.03
Petro	100@0.03
Victor Con.	100@0.03
Yankee Con.	100@0.03
Emerald	100@0.03

Afternoon Sales.

Alcoa	100@32.40
Daly-Judge	100@12.40
Little Bell	100@12.50
Lower Mammoth	100@9.50
May Day	100@2.25
Star Con.	100@8.50
Swansea	100@1.00
Uncle Sam	100@4.00
Beck Tunnel	100@1.19 1/2
Butler-Jack	100@1.00
Cyclone	100@1.00
Century	100@1.00
Joe Bowers	100@0.02
Little Chief	100@0.03
Little York	100@0.03
Petro	100@0.03
Victor Con.	100@0.03
Yankee Con.	100@0.03
Emerald	100@0.03

Open Board.

Beck Tunnel	100@1.19 1/2
Butler-Jack	100@1.00
Cyclone	100@1.00
Century	100@1.00
Joe Bowers	100@0.02
Little Chief	100@0.03
Little York	100@0.03
Petro	100@0.03
Victor Con.	100@0.03
Yankee Con.	100@0.03
Emerald	100@0.03

Will Close Big Deal.

M. L. Effinger Goes East on Business of Importance.

For the purpose of finally closing up the \$750,000 deal for the famous Blair estate gold mines at Silver Peak, Nev., Martin L. Effinger left for Pittsburgh and New York yesterday noon. Mr. Effinger undertook the purchase of this property last winter and, joined by wealthy operators of Pittsburgh, the first payment on the purchase was made in January, and the further opening of the mines was begun. It has since been continued under Mr. Effinger's direction, and he now promises that the proposition will soon be known as one of the biggest gold producers in the country.

During his present trip east a corporation will be formed to handle the mines that will likely be known as the Silver Peak-Pittsburgh Gold Mining company. Hundreds of thousands of tons of high-grade milling ore are al-

ready developed in the mines and laying on the dumps at the property, and while Mr. Effinger was unwilling to reveal details of what would be done previous to the formation of the company, it can be stated that the property will certainly be equipped with a fine milling plant and operations will be conducted on a large scale.

The mines have a production of about 100,000 tons of ore, and there has never been a moment since the death of the owner, many years ago, that the property could be purchased for less than the set price of \$750,000.

Adjoining these mines the O'Meara-Lynch syndicate is opening up a most valuable property, which will also be equipped with a mill during the present year, so it will not be long till Silver Peak, which is about forty miles west of Tonopah, will be a lively place.

Mr. Effinger is largely interested in and is a director of the Manhattan Gold Crater company. The specimens of wire gold he exhibits from this company's ground are about the richest and handsomest that ever came out of the district, and he prizes them highly. He is also interested in the Manhattan Consolidated and a number of other of the best mines in the new camp.

MANHATTAN GOLD KING.

Property in Which Salt Lakers Are Interested Makes a Strike.

H. B. Cole, secretary of the Manhattan Gold King company, last evening received a message from C. E. Mayne, who is in charge of the property, which conveyed the information that he had begun sacking ore on the company's Uno claim, having cut the Yellow Horse ledge. A wire from the president of the company at Goldfield Monday stated that the strike had been made, but no particulars had been received. The message from the superintendent of the mine, though brief, and local interests in the company are jubilant in consequence.

During the week Mr. Cole expects to receive additional information concerning the strike, including the value of the ore, size of the vein, etc.

NEVADA ORE SHIPMENTS.

What the Camps Were Doing Last Week Is Shown Here.

The ore shipments over the Tonopah and Tropic for the past week, as reported by the Western Ore Producers' company, aggregated 2,624 tons, divided as follows:

From Tonopah-Tonopah company, 1,200 tons; Tonopah Extension company, 825 tons; Bismark, 280 tons; Tropic-Tonopah, 53 tons; Midway, 122 tons.

From Manhattan, 20 tons.

From Goldfield, 100 tons.

Sundry outside camps, 18 tons.

Utah Stocks in Boston.

James A. Pollock & Co., bankers and brokers, yesterday received over their private wire from Paine, Webber & Co., one of their Boston correspondents, the record of sales of Utah stocks on the Boston market, with range and closing prices.

Boston, April 24.—The market had a few feeble rallies today, but stock kept coming out freely and no one was especially anxious to buy. The great losses which the insurance companies have suffered would necessarily necessitate liquidation of gilt-edged securities and we shall probably have a weak and draggish market for some time to come. Quotations:

Bingham	2.70	2.70
Boston Con.	2.70	2.70
Butte Coal	3.00	3.00
Con. Mercur	1.10	1.10
Cop. Range	2.45	2.45
Daly	1.27	1.32 1/2
Daly West	4.00	4.50
East Butte	2.75	2.75
Galena	4.00	4.50
Green	2.40	2.40
Neve Con.	2.90	2.90
Star Con.	8.50	8.50
Swansea	1.00	1.00
Uncle Sam	4.00	4.00
Beck Tunnel	1.19 1/2	1.20
Butler-Jack	1.00	1.00
Cyclone	1.00	1.00
Century	1.00	1.00
Joe Bowers	0.02	0.02
Little Chief	0.03	0.03
Little York	0.03	0.03
Petro	0.03	0.03
Victor Con.	0.03	0.03
Yankee Con.	0.03	0.03
Emerald	0.03	0.03

Metal Market.

Ore and bullion settlements in this city yesterday, as reported by the American Metal Co., amounted to \$54,000, as follows: Silver, lead, gold and copper ores, \$18,000; base bullion, \$36,000.

Ore and Bullion.

Silver, 65 1/2c per ounce.  
Copper, casting, 18c per pound.  
Lead, 55 1/2c per 100 pounds.

Mining Notes.

H. W. Horne, the mining engineer, left for Beaver county on professional business last night.

Donald B. Gilles, manager of the Schwab properties in Nevada, passed through the city yesterday on his way east.

Two cars of ore from Bingham, two from Tropic and two from Idaho were reported at the Pioneer sampler yesterday morning.

Ten cars of ore from Tropic, four from Bingham and two from Idaho were reported at the Pioneer sampler yesterday morning.

The Sacramento Gold Mining company has declared its regular monthly dividend of 1/2c per share, aggregating \$5,000. Payment will be made on May 1.

George Moody, business man and operator of Fay, returned to camp yesterday after transacting business on this end of the line. He says the Fay country is going to boom.

W. C. Orem, Frank Hagenbarth and Frank D. Kimball have closed a deal for the purchase of copper properties in the Mason Valley district, close to Yerington, Nev. The Mason Valley camp is destined to make the country "go some" during the next year.

A shipment of ore from the New York bonanza is reported as headed for market that is counted upon to run 125 ounces of silver, 20 per cent lead and \$1.80 in gold per ton. Some very rich ore is now coming out of the mine and the management is getting the property in shape to produce more regularly when the condition of the roads will permit heavy hauling.

The committee that is to try to arrange for the transfer of the San Francisco mining exchange business to this city left for the coast at noon yesterday. Glen Miller and C. S. Holmes were added to the committee as named on Monday, and the party of six pulled out yesterday with a determination to bring back as much of the San Francisco exchange membership as might be willing to come and partake of the welcome which the local exchange is offering.

## CACHE DISTRICT COURT

Preston Wins Suit Against Peterson for the Sum of \$300.

Logan, April 23.—In the district court today the case of W. B. Preston, Jr., vs. Joseph S. Peterson was tried and judgment was rendered in favor of the plaintiff in the sum of \$300, with interest, costs and attorney fees. Preston sued on a note which Peterson gave as compensation for Preston's services in securing a lease on the church farm, or more accurately speaking, the promise of a lease, for Peterson didn't get the contract signed and is now suing the Brigham Young college for \$55,000 damages. He pleaded no defense.

The HUD town of Richmond in the north end of this county will ship a carload of condensed milk and flour to the San Francisco market tomorrow morning. For a small town this is a fine showing. Logan sends out another car of supplies, bedding and clothing tomorrow morning. Two carloads were shipped from here on Saturday.

John Leishman, a well known resident of Wellsville and one of the pioneers of this section, died on Sunday. He was a native of Scotland, 65 years of age, but had lived here for many years.

Funeral services over the remains of John Leishman were held in Wellsville yesterday. They were largely attended, and were made by Senator A. G. Barber, Moses H. Pugh, W. C. Parkinson, D. L. Walters and Joshua Sautter.

MANTI AND RETURN \$2.50

Via D. & R. G., Thursday, April 26.

Manufacturers & Merchants' special train will leave Salt Lake 7:30 a. m. and returning arrive at Salt Lake 11:30 p. m., making short stops at all principal points en route. Great opportunity to see the towns of Utah and Sanpete counties. Refreshments will be served on the train.

LOS ANGELES EXCURSION.

Read These Rates, Via Utah's Most Popular Road.

Round trip tickets to Los Angeles via Salt Lake Route on sale April 26 to May 6, good to return by Salt Lake, \$30; Ogden, \$31.50; Green River, \$33.50; Pocatello, \$36.50; Nampa, \$46.70; Butte, \$47.40. See your nearest railroad agent and specify the Salt Lake Route or write at once to L. Moore, D. P. A., Salt Lake City, Utah.

Siegel's New Store.

228-230 Main.

REAL ESTATE TRANSFERS.

The following real estate transfers were filed in Salt Lake yesterday:

Heber C. Walker to S. W. Whitmore, lot 8, section 26, township 2 south, range 1 west, \$100.

R. E. Harris to George H. Jones, 21 and 6, block 10, Forest Dale, \$1,600.

R. Anderson to Beatrice Russell, lot 1, block 8, plat 4, \$3,500.

Charles F. Sheppard to George H. Jones, lot 1, block 8, plat 4, \$3,500.

Anna Davidson to H. P. Clark, lot 1, block 25, plat 6, \$100.

Mar. E. Judges to H. P. Clark, lot 7, block 116, plat A, \$10.

Part of good to John Antezak, land, section 2, township 2 south, range 1 east, \$2,750.

William Bleigh to Harry I. Miers, lot 1 of lot and block 1, \$1,250.

E. Lederholz to William Burleigh, lots 29 and 30, block 1, Lincoln park, \$1,025.

Christopher Stokes to Charles J. Russell, part of lot 2, block 31, plat 4, \$100.

Mary J. Geron to Western Pacific Railway company, section 5, township 1 south, range 1 west, \$50.

Frances M. Boyce to George A. Boyce, part of lot 2, block 5, plat 4, \$3,000.

Samuel Bjorklund to Morrison, Merrill & Co., part of lot 6, block 101, plat A, \$2,750.

Mamie Johnson to P. A. Nielsen, lot 1 of lot and block 2, \$1,200.

Louise B. Welfly to C. B. Febrart of lot 12, block 18, Five-acre A, \$500.

Milo Andrus to J. M. Jensen, land, in section 15, township 7 south, range 1 east, \$250.

J. W. Vansant to Arthur W. Davis, part of lot 8, block 4, Five-acre A, \$50.

J. OBERNDORFER, Stock Broker.

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Cures all loss of peace of the body. Cures all loss of joy of the body. Cures all loss of love of the body. Cures all loss of hope of the body. Cures all loss of faith of the body. Cures all loss of confidence of the body. Cures all loss of courage of the body. Cures all loss of patience of the body. Cures all loss of perseverance of the body. Cures all loss of industry of the body. Cures all loss of diligence of the body. Cures all loss of order of the body. Cures all loss of cleanliness of the body. Cures all loss of modesty of the body. Cures all loss of chastity of the body. Cures all loss of purity of the body. Cures all loss of honor of the body. Cures all loss of respect of the body. Cures all loss of esteem of the body. Cures all loss of reputation of the body. Cures all loss of credit of the body. Cures all loss of influence of the body. Cures all loss of power of the body. Cures all loss of authority of the body. Cures all loss of control of the body. Cures all loss of command of the body. Cures all loss of leadership of the body. Cures all loss of guidance of the body. Cures all loss of direction of the body. Cures all loss of purpose of the body. Cures all loss of goal of the body. Cures all loss of vision of the body. Cures all loss of insight of the body. Cures all loss of understanding of the body. Cures all loss of knowledge of the body. Cures all loss of wisdom of the body. Cures all loss of skill of the body. Cures all loss of talent of the body. Cures all loss of ability of the body. Cures all loss of capacity of the body. Cures all loss of potential of the body. Cures all loss of power of the body. Cures all loss of strength of the body. Cures all loss of endurance of the body. Cures all loss of stamina of the body. Cures all loss of vigor of the body. Cures all loss of energy of the body. Cures all loss of vitality of the body. Cures all loss of health of the body. Cures all loss of life of the body. 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Cures all loss of control of the body. Cures all loss of command of the body. Cures all loss of leadership of the body. Cures all loss of guidance of the body. Cures all loss of direction of the body. Cures all loss of purpose of the body. Cures all loss of goal of the body. Cures all loss of vision of the body. Cures all loss of insight of the body. Cures all loss of understanding of the body. Cures all loss of knowledge of the body. Cures all loss of wisdom of the body. Cures all loss of skill of the body. Cures all loss of talent of the body. Cures all loss of ability of the body. Cures all loss of capacity of the body. Cures all loss of potential of the body. Cures all loss of power of the body. Cures all loss of strength of the body. Cures all loss of endurance of the body. Cures all loss of stamina of the body. Cures all loss of vigor of the body. Cures all loss of energy of the body. Cures all loss of vitality of the body. Cures all loss of health of the body. 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